



Our reference: **MB02/4986**

Sishen Iron Ore Company (Pty) Ltd Reg No 2000/011085/07

Dr/Mr/Me: **S Mooney**
Is dealing with this matter

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Dear Sishen supplier

IMPLEMENTATION OF M2NORTH SYSTEM

As we all know the system of sending and receiving faxes have in the past often proven to be not as reliable as we all want it to be.

To address this problem Sishen investigated other means of communication. Due to the success of the IRJ Software, Sishen will be phasing in an e-mail based electronic order/RFQ processing system called M2North.

As it is a managed process, M2North monitors the transactions of orders and RFQ's to ensure that each party receives and responds. I.e. if an order/RFQ is sent to you and you do not respond (i.e confirm/reject) within a 24 hour time frame, the M2North system will raise an exception back to Sishen indicating that the order/RFQ has not been responded to.

Additionally M2North will send daily status reports to you ensuring that all orders/RFQ's are processed.

There are over 650 companies trading through M2North with links to a number of other mining houses. M2North has proven to be a practical and viable means of processing order transactions.

In light of the mutual benefits of such a system you are encouraged to register with M2North.

There is a once of joining fee of *R1000 (email solution) and a monthly fee of *R200. Please note that if you have already subscribed to the M2North system, the joining fee is not applicable.

Please complete the attached application form and fax it to the M2North team on (011) 450-1602/1802. If you have any queries please contact either James Fairbrother or Sergio Ferrando at M2North on (011) 450-1802, or Sean Mooney at Sishen on (053) 739-2280

Regards

S MOONEY

MANAGER, MATERIALS MANAGEMENT

*Prices are exclusive of VAT, fees may vary depending on configuration and/or number of trading partners.